

Business A level

Transition work, year 11 into year 12

Research the consequences of the Corona Virus outbreak on a business.

In the following set work, there are reference numbers. These relate to the topics in the specification for the AQA Business A level, so you will be able to see where it fits in and also you will be able to gain a little more guidance from the specifications.

Specifications link:

<https://www.aqa.org.uk/subjects/business/as-and-a-level/business-7131-7132/introduction>

Research task

For this you are to **research the consequences of the Corona Virus outbreak on a business**. This could be for a small business (1-50 employees), medium sized business (51- 250 employees) or a large business (more than 250 employees). The figures for judging size are always a topic of debate, so I have given them as a rough guide. Your work should be presented as a report that references the sources of information that you have used. The completed work should be between 3 and 5 pages long.

Guidance

Points to consider:

Firstly, include a description of the business (name, location, what it does, key target customers, competitors etc.)

Business objectives (3.1.1) and changes to objectives (3.7.1). For example, survival, making a profit, growth, prestige and doing things for society. Has the organisation changed its objectives recently? If so, how, why and what evidence is there for this?

Stakeholders (3.2.3). These are the people with an interest in the business (owners, employees, customers, suppliers, local community, competitors and Government). How

have stakeholders influenced the actions of the business in these times and which stakeholders have exerted the most influence? Why do you think this is?

Managing change (3.10.1). How has the business managed change to cope with the present situation? Have there been changes in the leadership style (3.2.1) and how they try to motivate staff (3.6.4). Did a contingency plan exist, a plan B?

The external environment (3.1.3) What have been the key factors influencing the business at the moment. The impact of the virus will impact on different businesses in different ways, for example farms harvesting a crop, hairdressers having to close, others working from home, a veterinary practice. What economic changes will impact on the business (3.7.5)

Business finance (2.5.3). What funding has been offered to business to try to keep them running during the current crisis?

Throughout try to include data to support your statements and try to ensure that you link your work back to the business you are studying and others to which you might be comparing it.